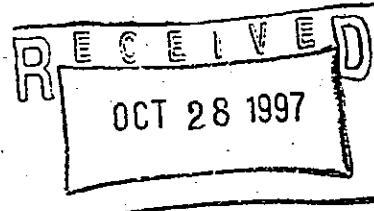


Oct. 23, 1997

Army Corps of Engineers  
Fort Richardson Residence Office  
P.O.Box 898  
Anch, Ak. 99506-0898

Ref: DACW85-96-C-0020  
Homer Spit Repair & Extension

Attn: Mr. Dave Scott / Mr. Doug Wood



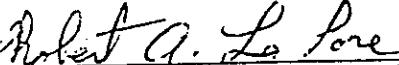
Gentlemen,

Please fine attached a copy of our letter to Nugget Constuction dated Oct. 20, 1997.

Spencer Rock Products, Inc. still has not received any payments from Nugget Constuction, for the Homer Spit Project since May 8, 1997. The Balance owed us is \$1,426,707.84 less some operateing costs at the Spencer Quarry Site.

We will be fileing under the Miller Act for the balance owed us.

Sincerely

  
Robert A. La Pore, President



P.O. Box 244063, Anchorage, Alaska 99524 • (907) 563-1405 Fax (907) 563-1458